

# Welcome to Boljevac

Why invest in Boljevac?

August  
2020





# Macro Economics



# ***WELCOME TO BOLJEVAC***



# BRIEF OVERVIEW OF BOLJEVAC AREA!



**11,358**  
**(107,835 Area)**

Number of Inhabitants  
2019



**828 km<sup>2</sup>**  
**(3,624 Area)**

Area km<sup>2</sup>



**6,931**  
**(65,476 Area)**

Working Age Population  
2019



**67**  
**(744 Area)**

Number of Business  
Enterprises 2020



**924**  
**(9,926 Area)**

Registered Unemployed  
June 2020



**€ 435**  
**(€ 426 Area)**

Average Net Salary  
May 2020

Source: Statistical Office of the Republic of Serbia; National Employment Agency; Business Registers Agency;  
**Note:** Area refers to Boljevac and municipalities within 30 minutes drive – Zajecar, Knjazevac, Sokobanja



## Boljevac Area accessibility:



**Motorway A1- "Corridor 10"**  
(50 km)



**State road #36, I B order**  
**Zajecar- Paracin** (0 km)



**International Railway Budapest-**  
**Belgrade-Thessaloniki** (50 km)



**Belgrade, Serbia** (224 km)



**Nis, Serbia** (127 km) via route **A1**

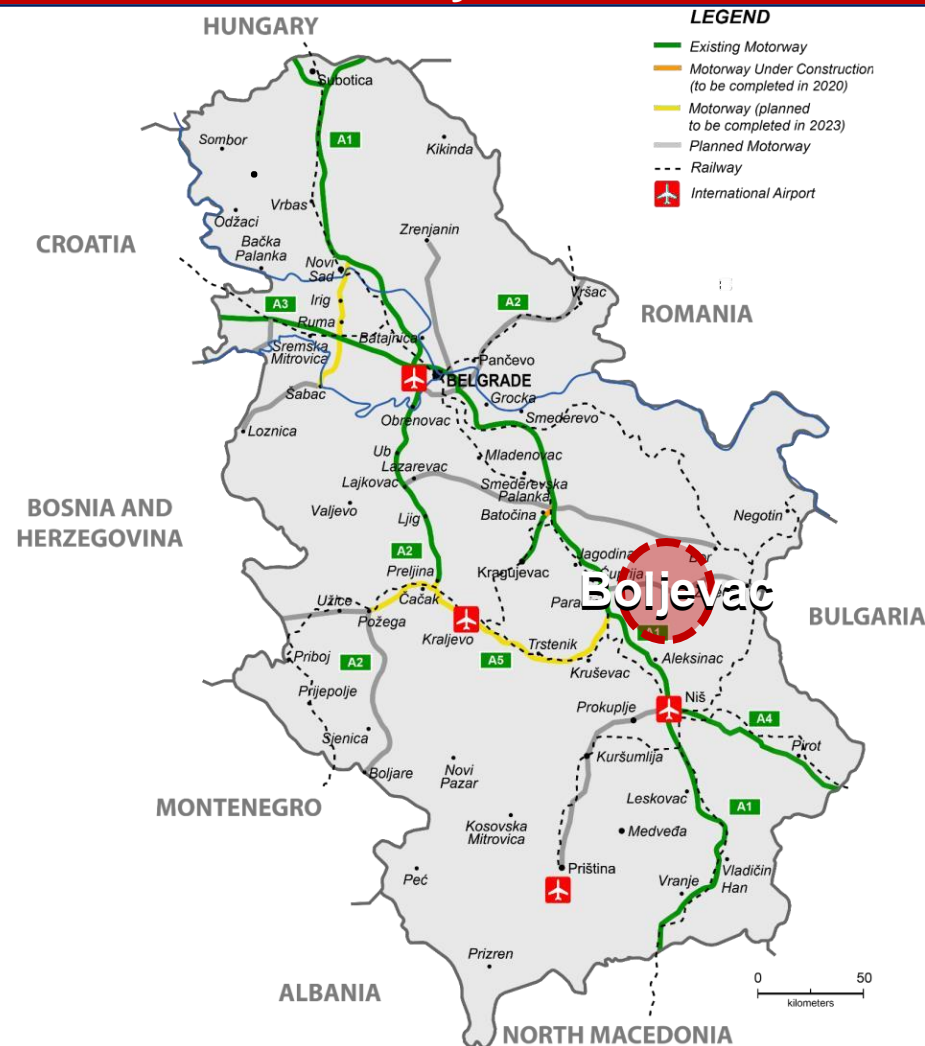


**Kraljevo, Serbia** (158 km)

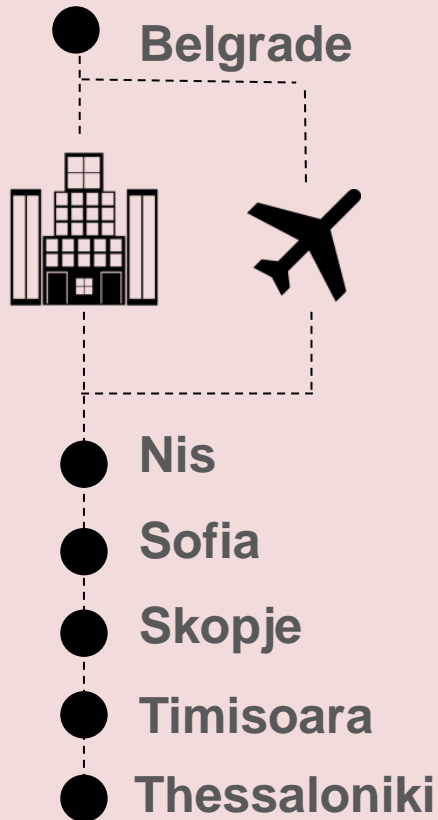


**Danube Port Prahovo** (101 km)

## Accessibility overview:



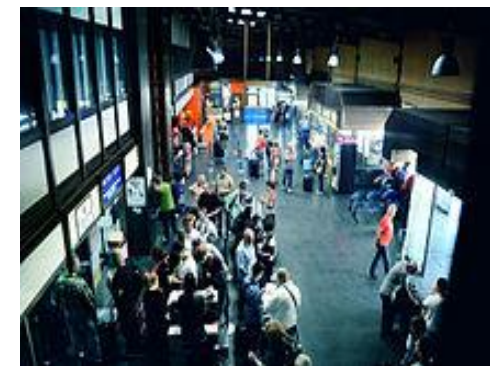
**Regional centers :**



Destination	Distance from Boljevac (km)	Estimated Travel Time (h)
Niš Airport	127	1h 32m
Belgrade International Airport	224	2h 28m
Sofia, Bulgaria	284	3h 33m
Timisoara, Romania	317	4h 19m
Skopje, North Macedonia	324	3h 37m
Thessaloniki, Greece	527	5h 45m
Budapest, Hungary	583	5h 57m

Source: Google Map

- **Niš Airport – 2nd fastest growing airport in Europe by the number of passengers in 2017, 127km** away from Boljevac
- The expansion in traffic began in 2015 when low-cost airlines Wizz Air and Ryanair launched their flights
- After these events airport experienced triple-digit growth in passenger traffic, exceeding the previous record figure
- In addition, there are charter cargo flights operating as well
- Airport in Niš will continue to develop, and the Government plans further investments
- From July 1st until June 30th 2023, new flights connect Niš with 11 cities in Western Europe - Nuremberg, Hannover, Frankfurt, Karlsruhe and Friedrichshafen in Germany, Gothenburg in Sweden, Salzburg in Austria etc.



## Airline companies

## Destinations from Airport

Wizz Air (offers 4 direct flights)

Dortmund, Basel, Memmingen and Viena

Ryanair (offers 5 direct flights)

Berlin/Schonefeld, Milano/Bergamo, Bratislava, Stockholm and Dusseldorf

“SWISS” and “Germania Flug AG”

Offer flights to Zurich

AIR Serbia

Nuremberg, Hannover, Frankfurt, Karlsruhe, Friedrichshafen, Gothenburg, Salzburg, Bologna, Roma, Tivat, Ljubljana





Why Invest in  
Boljevac?



1

Industrial  
Heritage

2

Available  
Qualified  
Labor Force

3

Competitive  
Operating  
Costs

4

Available  
Location

5

Pleasant for  
Living and Fun  
to Visit

- Just two largest companies operating in Boljevac and area had almost 1,450 employees
- Unfortunately, the majority of workers lost their jobs due to financial crisis in 1990's and failed privatizations

Company Name	Products manufactured	Number of employees in 1989	Current number of employees	Current status
Ad Nemetali Mirovo	Metal processing	ca.150	50	Privatized
IMT Boljevac	Agricultural machinery	ca. 500	250	Privatized
Pilana Boljevac	Pellet production	ca. 800	150	Privatized
	TOTAL	ca. 1,450	450	

Geographic location of Boljevac is especially favorable for the development of the wood industry and mining  
Eastern Serbia is abundant in woods and minerals

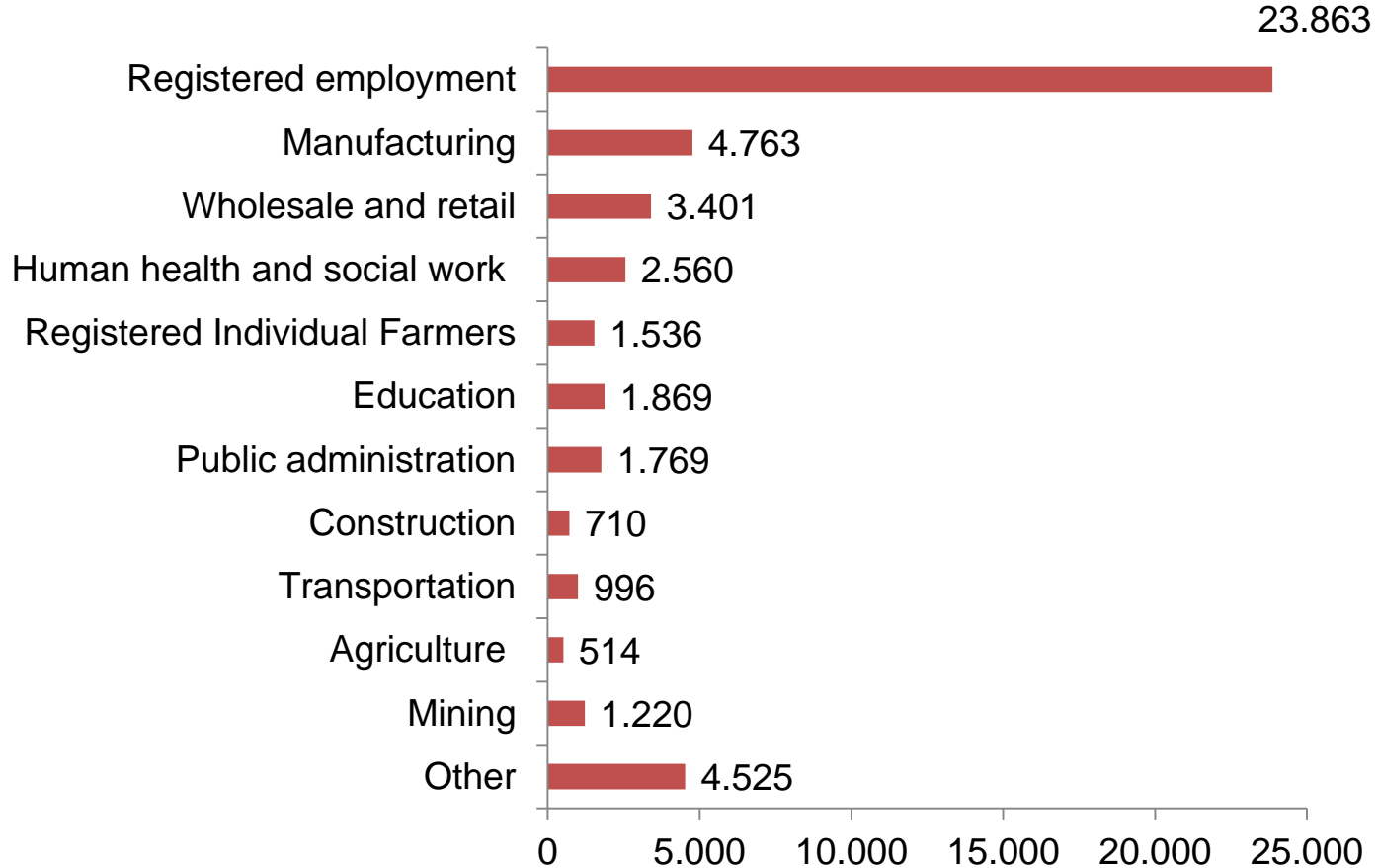
Wooded area covers 45.1% of land in the Eastern Serbia which is twice the average of Serbia  
The most represented species is beech (52.1%) followed by oak (29.3%) and tilia (5.4%)

The Coal Mine Bogovina is located just 17 km from Boljevac. Bogovina Coal Mine still employs 320 workers










**REGISTERED EMPLOYED, 2019 AVERAGE - AREA**

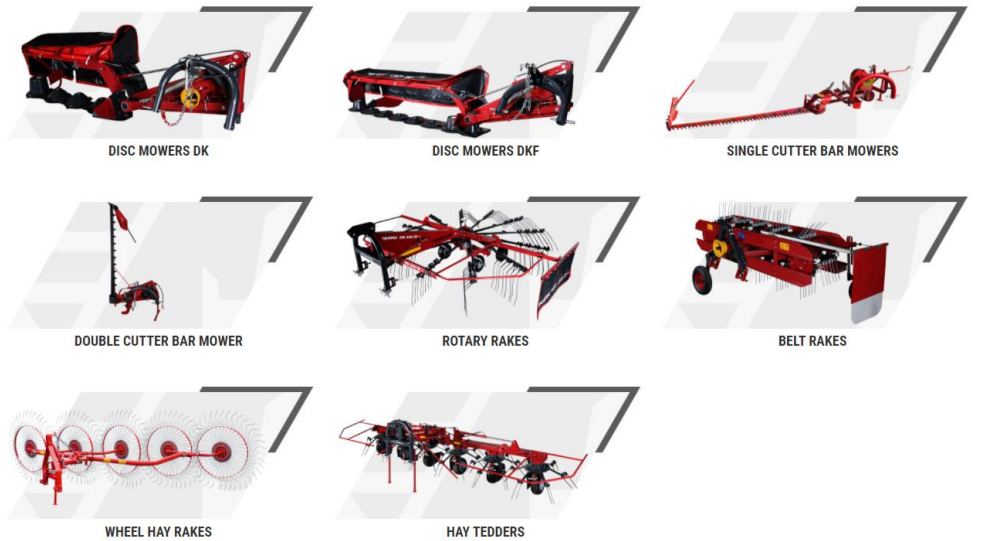


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Source: Statistical Office of the Republic of Serbia; RAS classification

COMPANY		
<b>FPM AGROMEHANIKA</b> Agricultural machinery	<b>250</b>	
<b>BIOENERGY POINT</b> Pellets production	<b>100</b>	<b>BIOENERGYPOINT</b>
<b>UNIMER</b> Metal processing	<b>40</b>	
<b>RUDEX DOO</b> Production explosives and detonators	<b>35</b>	
<b>WORLD ROTOR KD</b> Metal processing	<b>10</b>	

**FPM Agromehanika** is one of the leading manufacturers of agricultural machinery in South-East Europe, with a tradition lasting for almost 60 years. Since it was founded in 1961, the company has strived to follow technology trends and continually enhance its production, becoming the successful company it is today, with over 250 highly skilled and qualified employees, cutting-edge machines and highly developed technology in all stages of production. We are developing our product range through our in-house department for research and development, tightly cooperating with faculties and institutes for agricultural science and mechanical engineering and renowned manufacturers of agricultural machinery from Italy, France and Germany. FPM Agromehanika has attained the ISO 9001:2015 quality certification as well as IATF 16949/2016, the most widely recognized quality management standard, while all its products are affixed with CE marking, guaranteeing safe use.





Available  
Qualified  
Workforce



# AVAILABLE QUALIFIED LABOR FORCE - SECONDARY EDUCATION - BOLJEVAC AREA



Students in the surrounding municipalities (within 30 minutes drive)

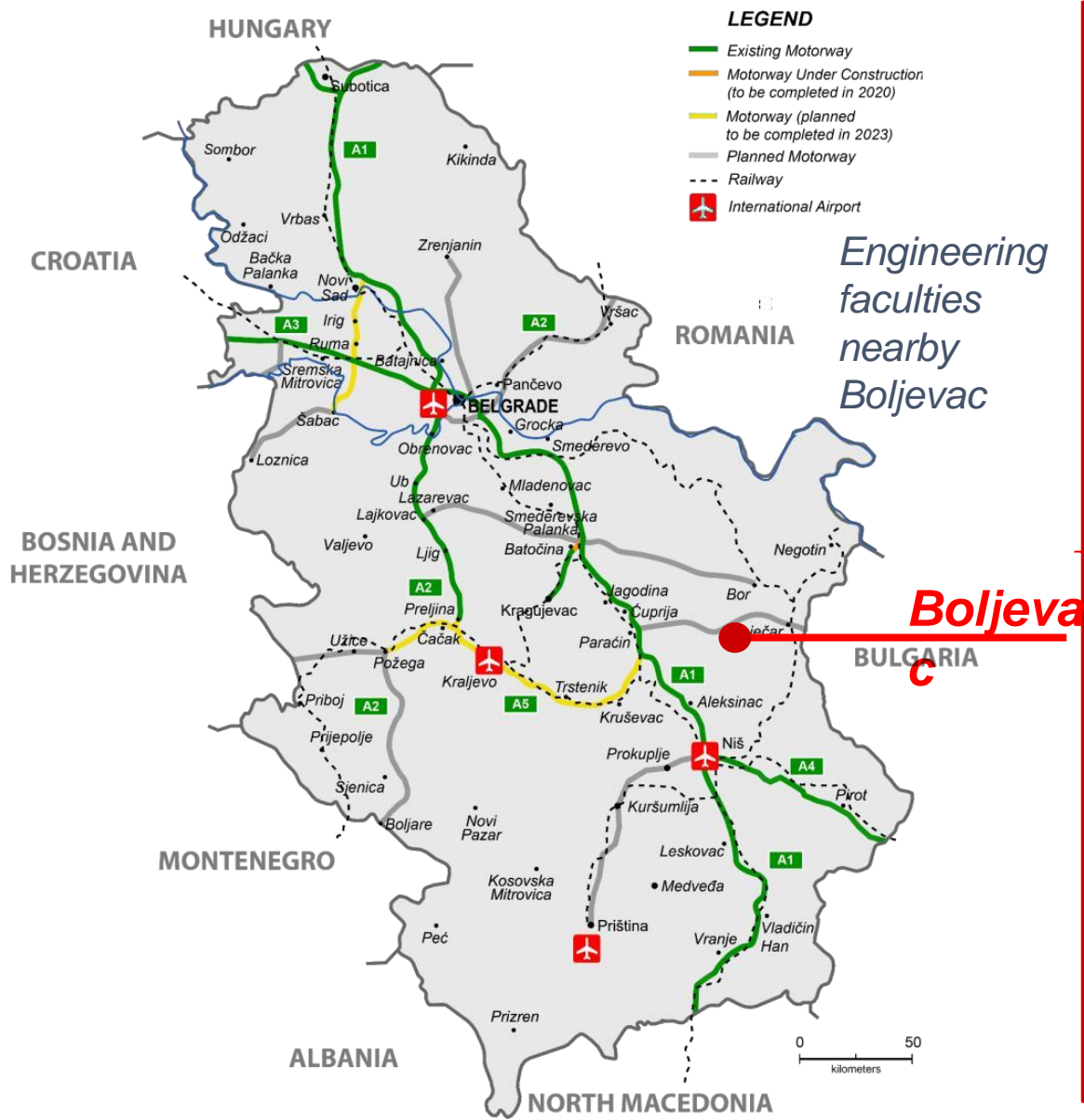
Secondary Schools - Fields	Total Enrolled Students
Gymnasium (general education)	742
Metal processing and Machining	226
Wood processing	20
Electrotechnics	430
Geodesy and construction	81
Textile and Leather	59
Transportation	190
Economics, Law and Administration	462
Healthcare and social work	533
Hospitality, trade and tourism	502
<b>TOTAL</b>	<b>3,245</b>

- **Secondary School in Boljevac** is implementing the dual education program for Metal processing and Machining. There used to be a wood processing department, which would reopen with the arrival of a new investor.
- Additional secondary and higher education institutions are located in Nis and Kragujevac, which are 107-123 km away

Source: Statistical Office of the Republic of Serbia; beginning of the school year 2019/20

**Note:** Area refers to Boljevac and municipalities within 30 minutes drive – Zajecar, Knjazevac, Sokobanja

# AVAILABLE QUALIFIED LABOR FORCE-HIGHER AND HIGH EDUCATION



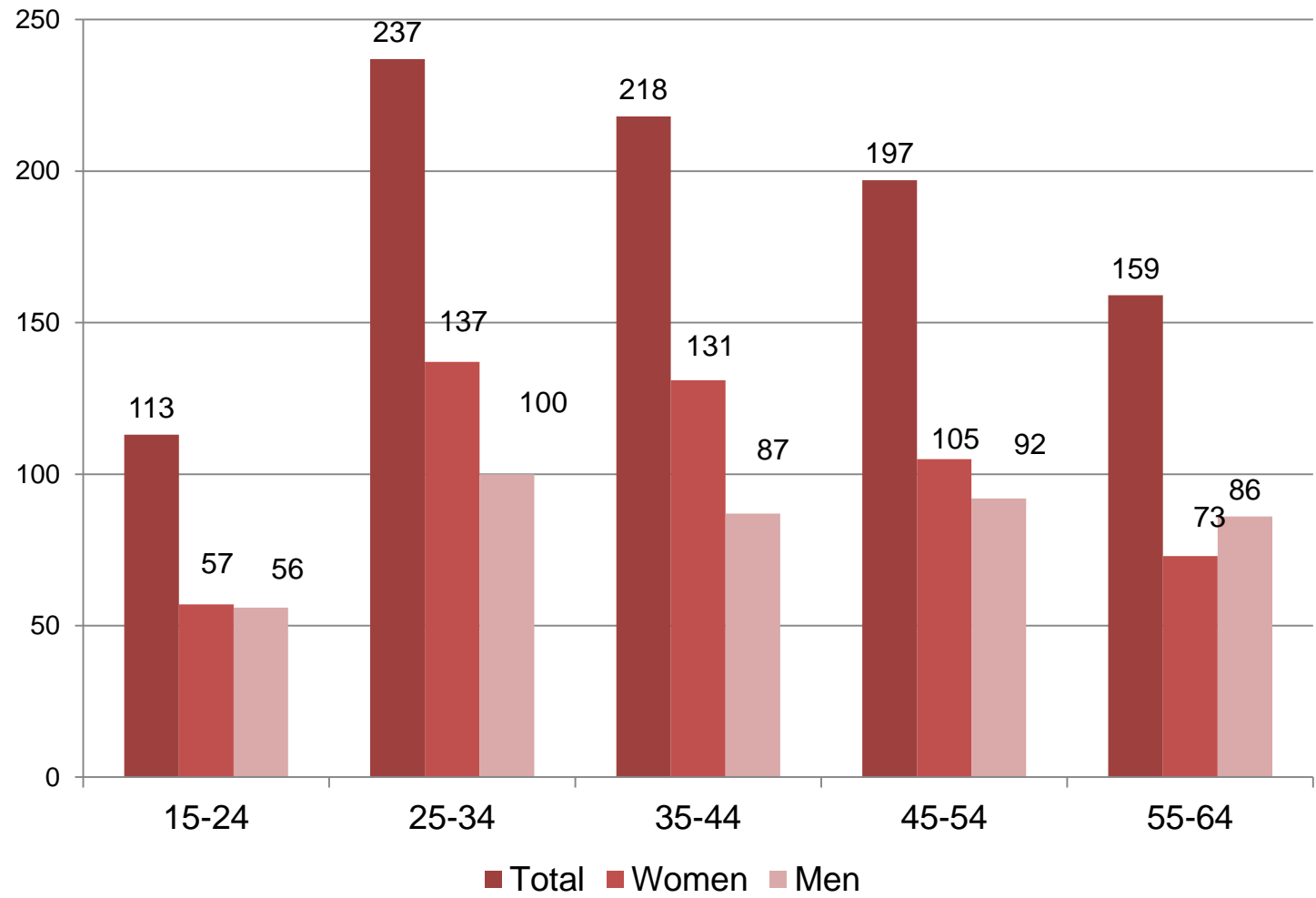
University of Belgrade Technical Faculties	Web site	Degrees Bachelor/Master/Doctoral	# of Students (*all levels of studies) per year
School of Electrical Engineering	<a href="https://www.etf.bg.ac.rs/en">https://www.etf.bg.ac.rs/en</a>	Yes/Yes/Yes	675
Faculty of Mechanical Engineering	<a href="https://www.mas.bg.ac.rs/en/start">https://www.mas.bg.ac.rs/en/start</a>	Yes/Yes/Yes	540
Faculty of Organizational Sciences	<a href="http://www.fon.bg.ac.rs/eng/">http://www.fon.bg.ac.rs/eng/</a>	Yes/Yes/Yes	820
Faculty of Technology and Metallurgy	<a href="http://www.tmf.bg.ac.rs/en">http://www.tmf.bg.ac.rs/en</a>	Yes/Yes/Yes	380
Faculty of Transport and Traffic Engineering	<a href="http://www.sf.bg.ac.rs/index.php/en/">http://www.sf.bg.ac.rs/index.php/en/</a>	Yes/Yes/Yes	350

University of Kragujevac Technical Faculties	Web site	Degrees Bachelor/Master/Doctoral	# of Students (*all levels of studies) per year
Faculty of Engineering University of Kragujevac	<a href="http://www.mfkg.rs/en/">http://www.mfkg.rs/en/</a>	Yes/Yes/Yes	397
University of Nis - Technical Faculties	web site	Degrees Bachelor/Master/Doctoral	# of Students (*all levels of studies) per year
Faculty of Electronic Engineering Nis	<a href="http://www.elfak.ni.ac.rs/en/">http://www.elfak.ni.ac.rs/en/</a>	Yes/Yes/Yes	540
Faculty of Mechanical Engineering Nis	<a href="http://www.masfak.ni.ac.rs/index.php/en/">http://www.masfak.ni.ac.rs/index.php/en/</a>	Yes/Yes/Yes	340

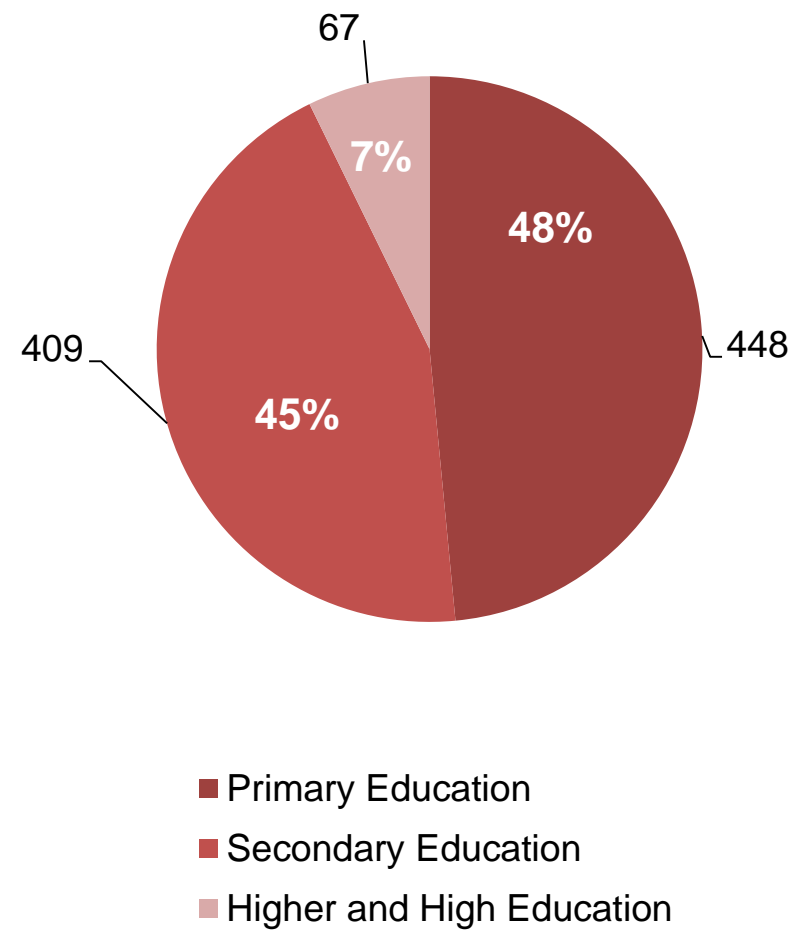
Source: Statistical Office of the Republic of Serbia;



**UNEMPLOYED BY AGE GROUPS AND GENDER, Boljevac June 2020**



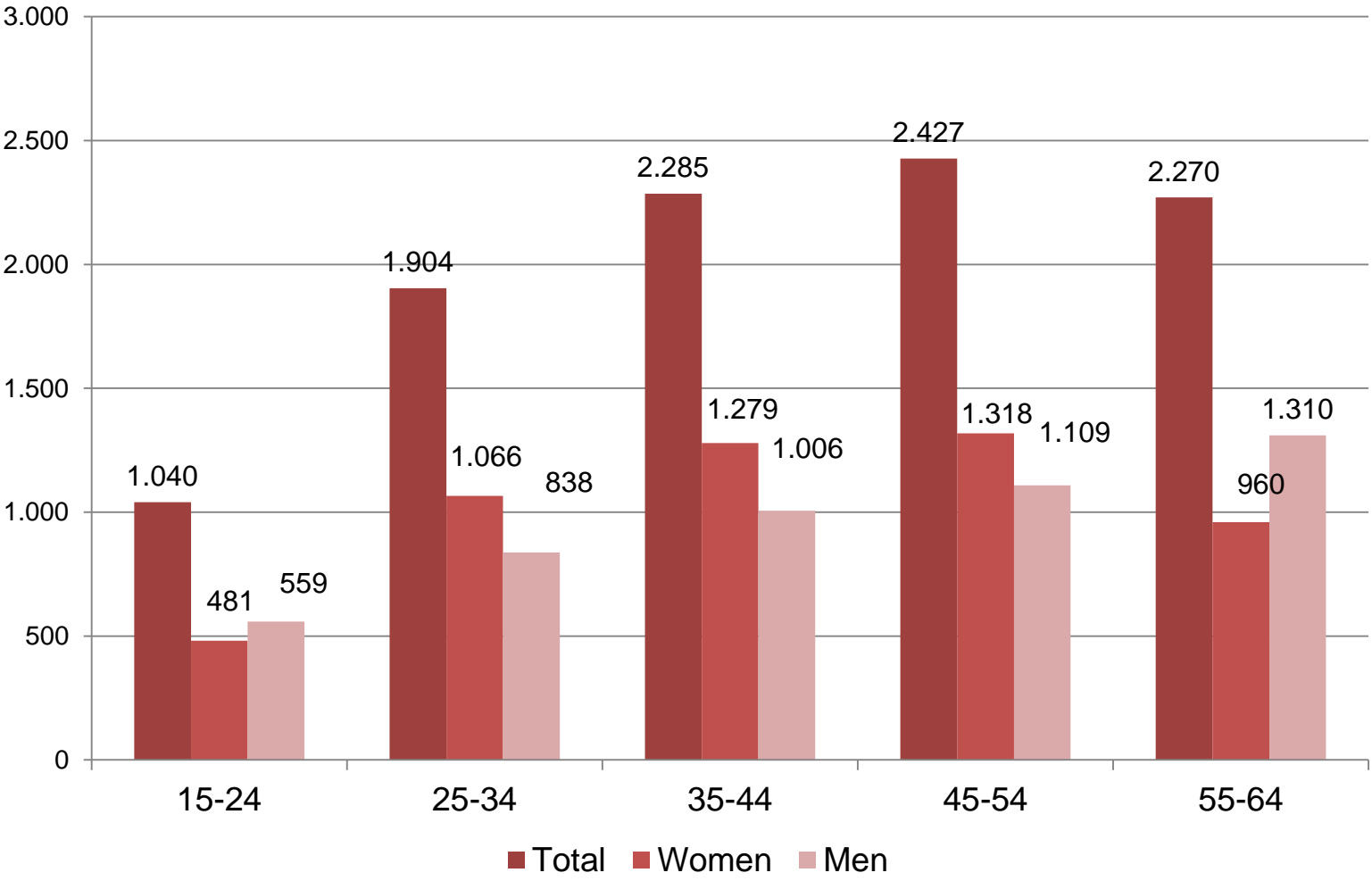
**UNEMPLOYED BY EDUCATIONAL LEVEL**



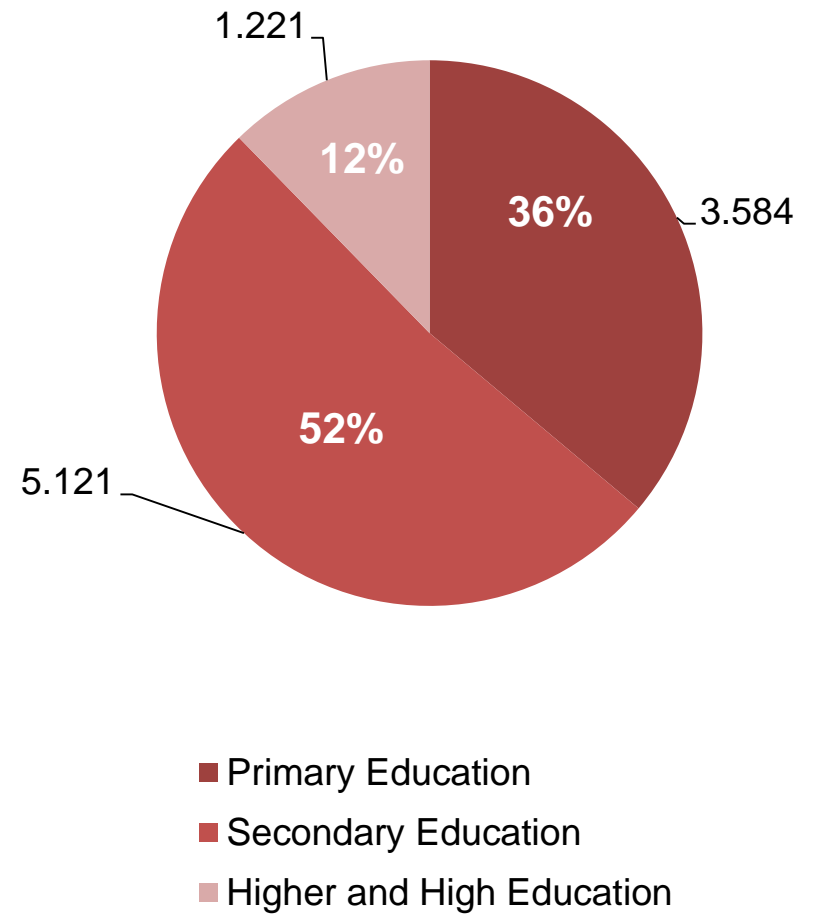
**Note:** Data source: National Employment Office, June 2020



**UNEMPLOYED BY AGE GROUPS AND GENDER AREA**  
June 2020



**UNEMPLOYED BY EDUCATIONAL LEVEL**



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**Note:** Data source: National Employment Office, June 2020

costs



Competitive  
Operating  
Costs



# COMPETITIVE OPERATING COSTS – LABOR COST



Boljevac	Area	Serbia
<b>€ 435</b>	<b>€ 426</b>	<b>€ 500</b>

Average Net Salaries – May 2020

Labor Cost May 2020 - Boljevac	Amount
Average Net Salary	€ 435
Contributions and Taxes (Employee)	€ 167
Contributions and Taxes (Employer)	€ 103
Total Contributions	€ 270
<b>Average Total Labor Cost</b>	<b>€ 705</b>

WATER	SEWERAGE	ELECTRICITY
		
0,60 EUR/m3	0,25 EUR/m3	0,067 EUR/kwh

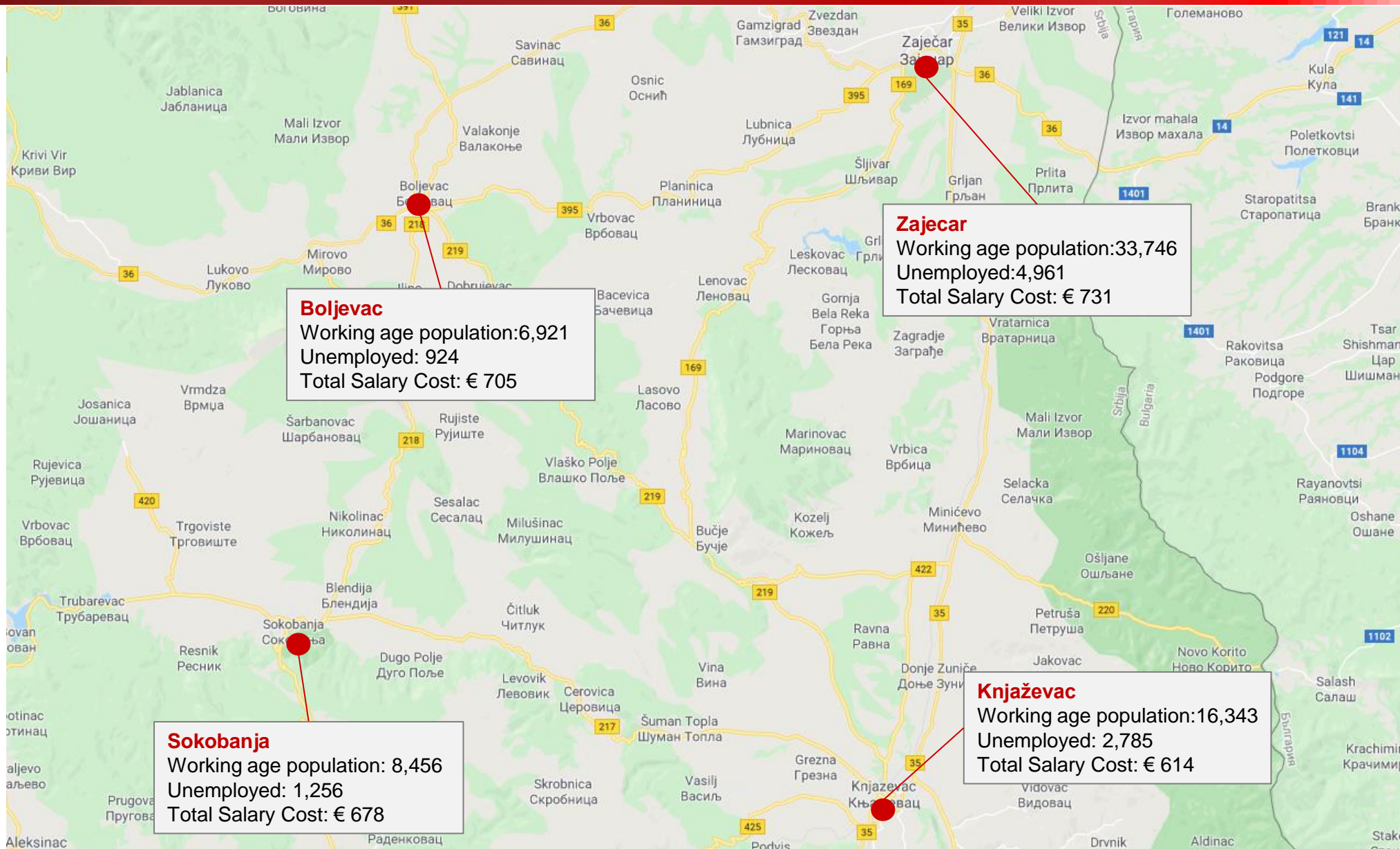
Source: Statistical Office of the Republic of Serbia

All prices are average and do not include VAT



Proposed  
Location

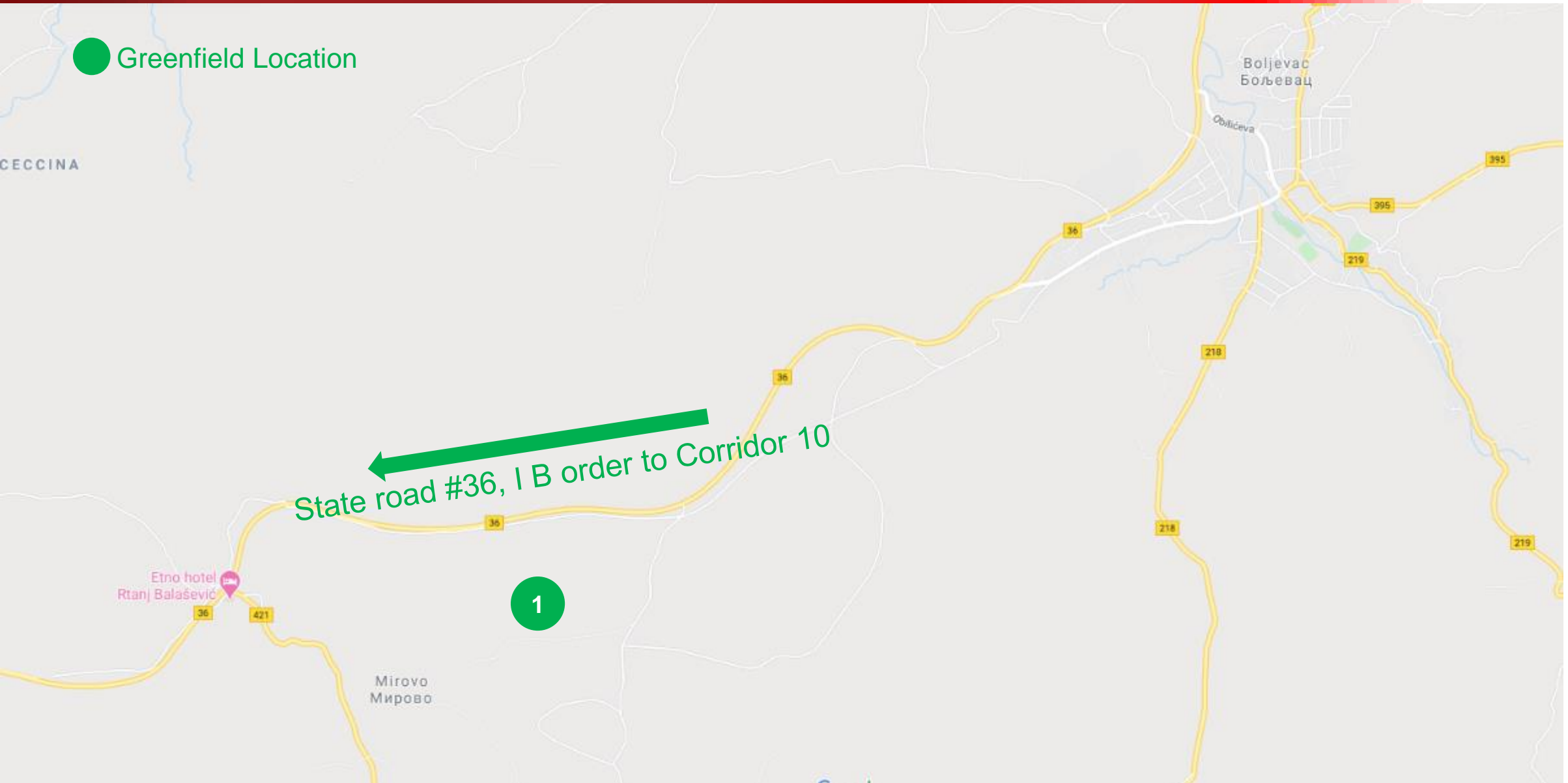
# MUNICIPALITIES WITHIN 30 MINUTES DRIVE FROM BOLJEVAC



**Note:** Working age population data- 2019 estimates; Unemployed- june 2020, National Employment Office; Salaries data: May 2020 Statistical Office of RoS

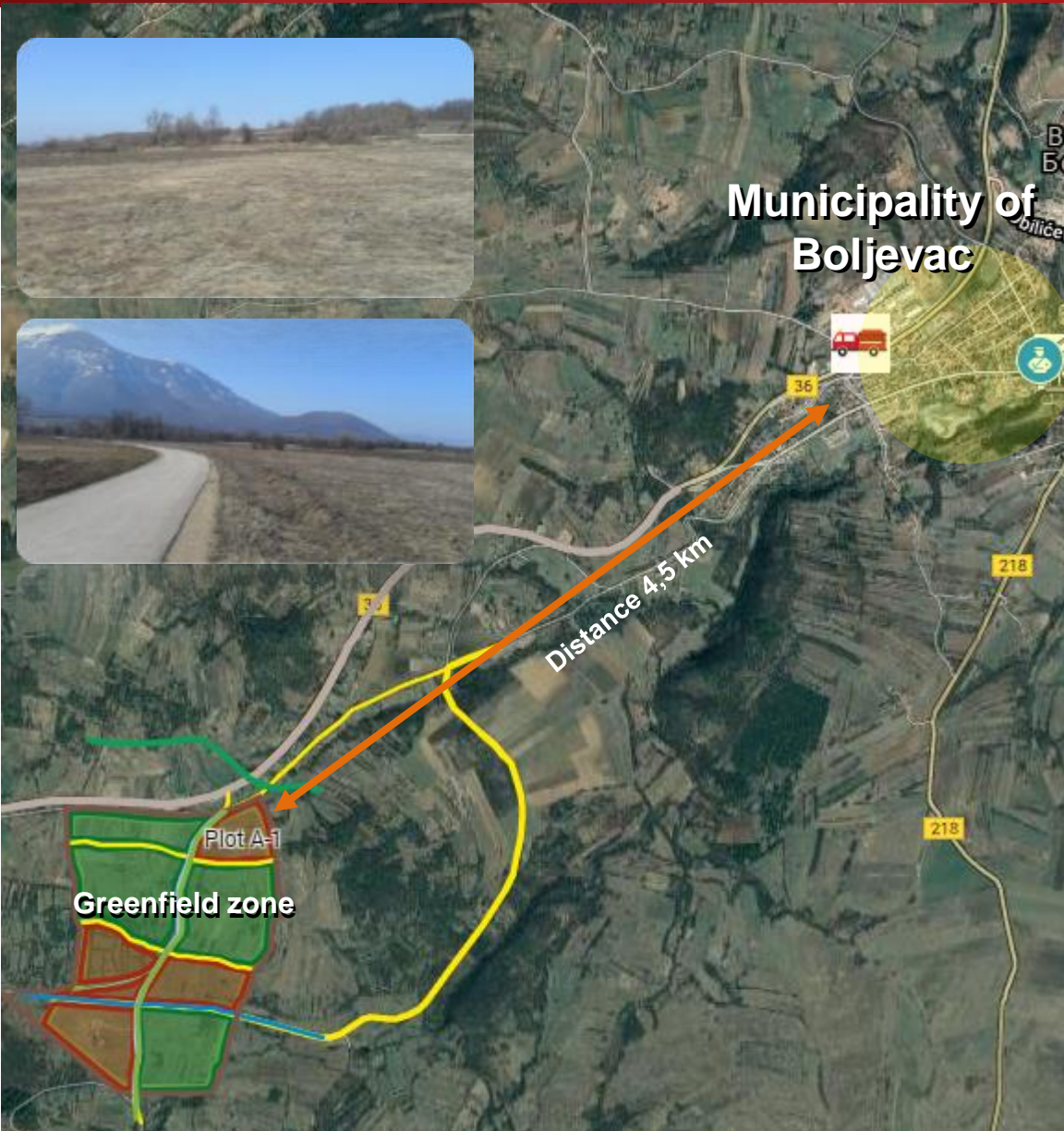


# PROPOSED LOCATION





# PROPOSED LOCATION - GREENFIELD ZONE



Location Information	
Name	Industrial Zone Mirovo
Location	Town Boljevac, Address: Kralja Aleksandra 24, Municipal administration
	Region Zajecar District, East Serbia
	Town location Geodata: 43.829949, 21.957867
Land location	<a href="https://bit.ly/3aHXzw9">https://bit.ly/3aHXzw9</a>
Total Land size	73,81 ha, 78% private, 22% municipality, Distance to Boljevac 4,5 km,
Ownership	<input checked="" type="checkbox"/> private <input type="checkbox"/> state <input type="checkbox"/> city <input checked="" type="checkbox"/> municipality
Type of land	<input checked="" type="checkbox"/> greenfield <input type="checkbox"/> brownfield
Purpose of use	<input checked="" type="checkbox"/> Industry <input checked="" type="checkbox"/> service <input checked="" type="checkbox"/> commerce <input checked="" type="checkbox"/> logistic <input checked="" type="checkbox"/> other
Free trade zone	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Means of use	<input checked="" type="checkbox"/> lease <input checked="" type="checkbox"/> free of charge <input checked="" type="checkbox"/> sale
Infrastructure	
Gas supply	<input checked="" type="checkbox"/> Available up to the property boundary
Sewerage	No, in plan
Electricity supply	<input checked="" type="checkbox"/> Available 250kW, Planned TS 110/35kV
Water supply	<input checked="" type="checkbox"/> Pipeline diameter Ø 240mm. Possibility of auxiliary water source from wells
Other	<input checked="" type="checkbox"/> Plan of detailed regulation is adopted. Previous use: agriculture land
Transportation connection	
Motorway	A1-Corridor 10- Interchange - 50 km
Airport-nearest	Nis 127 km
Railway	None
Access roads	State road M5, up to the property boundary



# Living and Tourism



# Tourism and Living

- Boljevac Area is a visitor-friendly region where living is easy.
- The most important natural resources of the municipality Boljevac are: healthy environment, favorable climate, relief with cliffs, canyons, caves, clean rivers and numerous springs.

**The Rtanj mountain**, as a tourist destination, has been attracting nature lovers for decades. Adventurers and mountain climbers always seize the opportunity to climb the mountain top where you can observe the Danube, the Avala mountain, the Kopaonik mountain, the Stara Planina as well as the city of Vidin, Bulgaria and a part of Bulgaria, when the sky is clear. That`s why people always say that climbing the Rtanj`s top is climbing the roof of Serbia. Interesting mining and cultural history of the site has been very attractive for tourists who are growing in numbers every year, also due to improved catering services.

At the bottom of the mountain peak and approximately 10 miles from the Boljevac centre, the village of Rtanj is located. It used to be known for its children's recreation center, "M. Sibinovid" while today people recognize it for its Hotel Ramonda with 21 modern designed rooms and suites.



**The Great Brezovica** spreads on the forested slopes of The South Kučaj at the altitude of 900 meters. In a beautiful environment, it is located The Hunting Lodge with 16 beds of an exceptional comfort. This object is managed by “Srbijasume”. In the Municipality of Boljevac there are 3 hunting grounds entrusted to “Timocke sume.” The total hunting area is 85,000 hectares

**Bogovinska cave** is a protected natural resource of III category. With a length of over 6000 meters, it has been for long time the longest cave in Serbia. It is located in the municipality Boljevac, on the eastern edge of the South Kučaj, in the area of Bogovina village. From Boljevac distanced is 12 km, 62 km from Paracin, and 220 km from Belgrade. Bogovinska cave is one of the most beautiful caves in Serbia and one of the tourist gems of the municipality of Boljevac. The arrangement for visitors started in 2008. It is arranged 540 meters track which is elevated from the river bed and allows easy access to the most beautiful cave rooms





Conclusion

The Municipality of Boljevac In recent years efforts have been made to create a favorable environment to attract potential investors.

## Investment potentials

- Available locations
- Skilled work force
- The sustainable development strategy Boljevaca

## Support of local institutions

- Proactive Local government
- Office for local economic development
- Regional Development Agency of Eastern Serbia
- Regional chamber of commerce
- National Agency for Regional Development

## What can we do?

- Assistance in obtaining permits
- Support of the Office for local economic development
- Help in finding adequate labor
- Assistance in overcoming of administrative procedures





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